

Forms related to Financial Reports

30. 06. 2010

PK1. General Information about financial data

	Yes	No
Audited	<input type="text"/>	<input checked="" type="text"/>
Consolidated	<input checked="" type="text"/>	<input type="text"/>
Accounting principles	Hungarian <input type="text"/>	IFRS <input checked="" type="text"/>
		Other <input type="text"/>
Other:.....		

Company: FOTEX HOLDING SE
Address : 75 Parc d'activités 8308 Capellen, Luxembourg
Sector: Asset management
Reporting period: 01. 01. 2010 – 30. 06. 2010.

E-mail : fotexrt@fotex.hu
Investors relations: Lagyánszki Tiborné

Forms related to Company's organisation, operation

General Company data 30. 06. 2010

Date of Articles of Association/Deed of foundation	26 th April 2010
Place of last Court Registration	Luxembourg
Date of last Court Registration	27 th October 2009
Number of last Court Registration	WIL2009/812
Issuer's capital at year end closing	30.543.933,- EUR
Issuer's period of operation	indefinite
Issuer's business year	01.01.2010. – 31. 12. 2010
Issuer's Auditor	VAN Cauter-Snauwaert & Co S.á.R.L
Auditor's address	L-8009 Strassen, 43 Route D'Arlon, Luxemburg
Place of publications of Issuer's Announcements	Fotex homepage: www.fotex.lu
Issuer's scope of activity (as per TEÁOR)	6420'08 Property management

***PK2. Consolidated companies:
30. 06. 2010***

Name	Equity/Registered capital in EUR	Interest held (%)	Voting right	Classification
Ajka Kristály Üvegipari Kft.	5 050 721	100,0	100,0	S
Balaton Bútor Kft.	1 325 100	100,0	100,0	S
Székhely 2007 Kft.	86 109	99,1	99,1	S
Hungaroton Records Kft.	1 707 078	99,8	100,0	S
Balaton Glas Hotel Kft.	882 922	100,0	100,0	S
Primo Zrt.	1 859 657	100,0	100,0	S
Euoprizma Kft.	35 879	100,0	100,0	S
Hungaroton Music Zrt.	480 399	99,2	99,2	S
Fotex Cosmetics Kft.	870 723	100,0	100,0	S
Keringatlan Kft.	20 677 166	100,0	100,0	S
Fotex Netherlands B.V.	18 000	100,0	100,0	S
Fotexnet Kft.	226 603	98,6	98,7	S
Sigma Kft.	100 650	75,1	75,1	S
Upington Investments Ltd.	1 710	100,0	100,0	S
Downington Sàrl.	2 050 000	100,0	100,0	S

PK 3. BALANCE SHEET FOTEX-GROUP
ACCORDING TO INTERNATIONAL
FINANCIAL REPORTING STANDARDS (IFRS)
(Preliminary, not audited)

Data in EUR

BALANCE SHEET	2009.	2010.	REFERENCE INDEX %
	31st December	30 th June	
A. Non CURRENT ASSETS	119 314 989	132 694 985	111,21%
I. Intangible assets	2 844 347	2 662 229	93,60%
II. Tangible assets	98 623 366	114 061 153	115,65%
III. Investments	7 066 520	5 778 697	81,78%
IV. Long –term receivables	419 236	396 376	94,55%
V. Accruals	0	0	
VI. Goodwill	10 361 520	9 796 530	94,55%
B. CURRENT ASSETS	28 166 428	24 135 667	85,69%
I. Cash and cash equivalents	12 997 087	13 465 567	103,60%
II. Accounts receivable	6 542 897	3 395 233	51,89%
III. Inventories	7 669 126	7 070 160	92,19%
IV. Securities	957 318	204 707	21,38%
TOTAL ASSETS:	147 481 417	156 830 652	106,34%
C. LONG TERM LIABILITIES	27 610 087	41 621 961	150,75%
I. Long term bank loans	24 881 480	38 920 733	156,42%
II. Other liabilities	2 728 607	2 701 228	99,00%
D. SHORT - TERM LIABILITIES	9 833 355	5 786 766	58,85%
I. Short term bank loans	426 994	0	0,00%
II. Other liabilities	9 406 361	5 786 766	61,52%
TOTAL LIABILITIES:	37 443 442	47 408 727	126,61%
NET ASSETS	110 037 975	109 421 925	99,44%
E. SHAREHOLDERS' EQUITY	107 729 582	106 125 938	98,51%
I. Share Capital	30 543 933	30 543 933	100,00%
II. Treasury share	-19 121 608	-19 205 137	100,44%
III. Capital reserve	32 895 729	32 895 729	100,00%
IV. Profit reserve (Retained earnings)	65 268 346	63 586 884	97,42%
V. Other reserve (Goodwill)	-1 856 818	-1 695 471	91,31%
NET INCOME	2 224 780	3 215 667	144,54%
<i>MINORITY INTEREST</i>	<i>83 613</i>	<i>80 320</i>	96,06%

PK 4. PROFIT AND LOSS STATEMENT FOTEX GROUP
ACCORDING TO INTERNATIONAL FINANCIAL REPORTING STANDARDS
(IFRS)
(preliminary, not audited)

Data in EUR

PROFIT AND LOSS STATEMENT	2009.	2010.	Reference index %
	I-VI.		
Net sales revenue	18 281 525	18 279 115	99,99%
Sales expense	4 345 374	4 082 634	93,95%
Gross margin	13 936 152	14 196 481	101,87%
	76,23%	77,67%	
Operating expenses	10 104 789	10 318 515	102,12%
Personal type expenditures	3 497 985	3 330 787	95,22%
Material tpye expenditures	3 864 207	3 752 463	97,11%
Depreciation and amortization	1 914 177	2 472 128	129,15%
Other opertating expenses	828 421	763 137	92,12%
PROFIT/LOSS FROM OPERATING ACTIVITIES	3 831 362	3 877 966	101,22%
Profit/loss of financial operations	112 696	120 648	107,06%
Interest income	276 389	695 888	251,78%
Interest expense	163 693	575 240	351,41%
PROFIT BEFORE TAX	3 944 058	3 998 614	101,38%
Income tax expense	846 356	786 142	92,89%
Net profit before minority interest	3 097 702	3 212 472	103,71%
Minority interest	-165 213	3 195	101,93%
NET INCOME	2 932 489	3 215 667	109,66%

PK 5. FOTEX GROUP Cash-flow statement

30. 06. 2010

<i>Cash flows from operating activities:</i>	
Profit before tax and minority interest	3 998 614
Adjustments for:	
Depreciation of transaction costs relating to loan	-121 322
Profit before tax and Minority interest after correction:	3 877 292
Depreciation and amortisation	2 472 128
Creations and reversal of write-offs and impairments	156 317
Creation and reversal of provisions	-5 746
Income on disposal of fixed assets and intangibles	-924
Interest income	-695 888
Interest expense	575 240
<i>Changes in assets and liabilities</i>	
Accounts receivable and prepayments	2 267 741
Change in current assets (without accounts receivable and cash)	813 730
Accounts payable and accrued expenses	-2 500 925
Cash-flows from operating activities	6 958 963
Interest income	695 888
Interest paid	-575 240
Income tax paid	-786 142
Dividend paid	0
Net cash from operating activities	6 293 469
<i>Cash flows from investing activities</i>	
Net purchase and sale of tangible and intangible assets	-21 071 928
Change in other investments	1 186 591
Net cash used in investing activities	-19 885 337
<i>Cash-flows from financing activities</i>	
<i>Proceeds from loans and borrowings</i>	14 000 000
Repayment of loans	-266 415
<i>Cash received without repayment liability</i>	0
Purchase of own treasury shares	-83 529
Long-term loans granted	0
Repayment of long-term loans granted	199 962
Cash given without repayment liability	0
Change in subordinate and long term liability	121 403
Net cash used in financing activities:	13 971 421
Change in cash and cash equivalents:	379 554
Cash and cash equivalents as of 31. 12. 2009.	12 997 087
Effect of foreign currency translation	88 926
Cash and cash equivalents as of 30. 06. 2010	13 465 567

**PK 3. BALANCE SHEET OF FOTEX HOLDING SE
ACCORDING TO THE LUXEMBOURGISH
FINANCIAL REPORTING STANDARDS (LUX GAAP)
(Preliminary, not audited)**

Data in EUR

BALANCE SHEET	31. 12. 2009	30. 06. 2010	INDEX
A. Non current assets	61 697 486	60 944 194	98,78%
I. Intangible assets	2 264 016	2 102 541	92,87%
II. Tangible assets	5 071 328	5 138 297	101,32%
III. Long-term financial assets	54 362 142	53 703 356	98,79%
B. CURRENT ASSETS	1 901 164	1 653 922	86,99%
I. Inventories	0	0	
II. Accounts receivable	1 214 374	1 197 319	98,6%
III. Securities	0	0	
IV. Cash and bank	686 790	456 603	66,48%
C. Prepayments and accrued income	123	0	0%
TOTAL ASSETS:	63 598 773	62 598 116	98,43%
D. SHAREHOLDERS' EQUITY	62 880 078	61 782 160	98,25%
I. Share Capital	30 543 933	30 543 933	100%
II. Subscribed unpaid Share Capital (-)	0	0	
III. Capital reserve	31 017 954	30 856 139	99,48%
IV. Retained earnings	2 631 402	0	0%
V. Allocated reserve	792 453	829 007	104,61%
VI. Valuation reserve	0	0	
VII. Profit or loss for the year	-2 105 663	- 446 919	21,22%
E. Provisions	0	0	
F. Liabilities	641 250	711 618	110,97%
I. Subordinated liabilities	0		
II. Long term liabilities	0	371 076	
III. Short term liabilities	641 250	340 542	53,11%
G. Accruals and deferred income	77 445	104 338	134,73%
Total liabilities and shareholders' equity	63 598 773	62 598 116	98,43%

**PROFIT AND LOSS STATEMENT FOTEX HOLDING SE
ACCORDING TO LUXEMBOURGISH ACCOUNTING STANDARDS
(LUX GAAP)**

Data in EUR

PROFIT AND LOSS STATEMENT	30. 6. 2009	30. 06. 2010	INDEX
I. Net sales revenue	677 100	375 665	55,48%
III. Other income	380 023	2 235	0,59%
IV. Material type expenditures	810 992	260 299	32,10%
V. Personel type expenditures	380 510	63 713	16,74%
VI. Depreciation and amortization	196 496	208 448	106,08%
VII. Other operating expenses	216 188	292 622	135,36%
A. PROFIT/LOSS FROM OPERATING ACTIVITIES	- 547 063	- 447 182	81,74
VIII. Financial revenues	1 642 631	62 796	3,82%
IX. Financial expenditures	224 367	62 533	27,87
B. Financial profit	1 418 264	263	0,02%
C. Profit/loss from ordinary activites	871 201	- 446 919	- 151,30%
X. Extraordinary revenue	689 204	0	0%
XI. Extraordinary expenditure	1 032 889	0	0%
D. Extraordinary profit/loss	- 343 685	0	0%
E. Profit before tax	527 516	- 446 919	- 184,72%
XII. Income tax expense	0	0	
F. Profit after tax	527 516	- 446 919	- 184,72%
G. Profit or loss for the year	527 516	- 446 919	- 184,72%

PK 6. Significant off-balance sheet items

None

PK7. Net asset value of the investment fund

None

Company: FOTEX HOLDING SE
Address: 75 Parc d'activités 8308 Capellen, Luxembourg
Sector: Asset management
Reporting period: 01.01.2010 – 30. 06. 2010

E-mail: fotext@fotex.hu
Investors relations: Lagyánszki Tiborné

Forms Related to the Structure of Shares and Ownership

30. 06. 2010

RS2. Volume (qty) of treasury shares held in the year under review

	1 st January	30 th June
Company	255 889	308 659
Subsidiary	10 323 890	10 323 890
Total	10 579 779	10 632 549

RS3/1. List and description of shareholders with more than 5% (at the end of the period) in reference to listed series

Name	Nationality	Activity	Quantity (pcs)	Interest (%)	Voting right (%)	Remarks
Blackburn Int. Inc.	Foreign	C.	11 982 321	16,94	19,94	Financial investor
Zürich Investments Inc.	Foreign	C.	10 000 000	14,14	16,64	Financial investor
Fotex Ingatlanfejlesztő Kft.	Foreign	C.	12 478 012	17,64	20,77	Real estate development

RS3/2. List and description of shareholders with more than 5% ownership (at the end of the period) in reference to the total share capital

Name	Nationality	Activity	Quantity (pcs)	Interest (%)	Voting right (%)	Remarks
Blackburn Int. Inc.	Foreign	C.	11 982 321	16,48	19,94	Financial investor
Zürich Investments Inc.	Foreign	C.	10 000 000	13,75	16,64	Financial investor
Fotex Ingatlanfejlesztő Kft.	Foreign	C.	12 478 012	17,16	20,77	Real estate development

***TSZ1. Changes in the headcount (number of persons) employed by the
30. 06. 2010***

	30. 06. 2009	01. 01. 2010	30. 06. 2010
Company	2	1	1
Group	593	511	520

***TSZ2. Senior officers, strategic employees
30. 06. 2010***

Type	Name	Position	Beginning of assignment	End of assignment	No. of shares held
Board of Directors	Várszegi Gábor	Board President	01.10.2009	*	
	Rammer Anna	Board Member	01.10.2009	*	
	Várszegi Dávid	Board Member	01.10.2009	*	
	Robert J. Dole	Board Member	01.10.2009	*	
	Wiggert Karreman	Board Member	01.10.2009	*	
	Jan Thomas Ladenius	Board Member	01.10.2009	*	
	Benoit de Bien	Board Member	01.10.2009	*	
Audit Committee	Wiggert Karreman	Audit Committee Member	01.10.2009	*	
	Jan Thomas Ladenius	Audit Committee Member	01.10.2009	*	
	Benoit de Bien	Audit Committee Member	01.10.2009	*	
Senior officers	Várszegi Gábor	General Manager	01.04.2006.	01.04.2011.	
Own share property (pcs) Total					0

* Date of Annual General Meeting in April 2012

Forms Related to Extraordinary Reports

ST1. Extraordinary reports published in the period under review

30. 06. 2010.

Date	Place of publication	Subject matter, brief summary
15. 01. 2010	www.fotex.lu	Resolutions of EGM held on 14 th January 2010
01. 25. 2010	www.fotex.lu	Minutes of EGM held on 14 th January 2010
01. 03. 2010	www.fotex.lu	BSE Resolution - Product list modification
02. 04. 2010	www.fotex.lu	Invitation to Annual General Meeting
13. 04. 2010.	www.fotex.lu	Statement on disclosure obligations of FOTEX HOLDING SE
27. 04. 2010.	www.fotex.lu	Resolutions of AGM held on 26 th April 2010
28. 04. 2010.	www.fotex.lu	Corporate Governance Report of FOTEX HOLDING for 2009
30. 04. 2010.	www.fotex.lu	Audited, consolidated annual report of FOTEX HOLDING
03. 05. 2010.	www.fotex.lu	Audited, non-consolidated annual report of FOTEX HOLDING
11. 05. 2010.	www.fotex.lu	Minutes of AGM held on 26 th April 2010
2010. 05. 25.	www.fotex.lu	Public information about the purchase of an office building by the foreign subsidiary of Keringatlan Ltd.
2010. 05. 26.	www.fotex.lu	Quarterly report of FOTEX HOLDING SE for the I. quarter of 2010.
2010. 07. 12.	www.fotex.lu	Public information about withdrawal of FOTEX „certificates” from Vienna Stock Exchange's trading.

ST2. Announcement of the acquisition of, or change in a ratio of more than 5% control

None

ST3. Announcement of a change in capital

Composition of the company's equity capital on 30 June, 2010:

Share series	Nominal value (EUR/piece)	Number of pieces issued	Total nominal value EUR
Ordinary share	0,42	70.723.650	29 703 933
Dividend priority share	0,42	2.000.000	840 000
Size of equity capital		72.723.650	30 543 933

Number of voting rights related to the share on 31. March 2010

Share series	Number of pieces issued	Number of own shares	Shares entitling to voting rights	Voting right per share	Total of voting rights
Ordinary share	70.723.650	10.632.549	60.091.101	1	60.091.101
Dividend priority share	2.000.000			-	-
Total	72.723.650	10.632.549	60.091.101		60.091.101

ST4. Announcement of the distribution of dividends
None

ST5. Summary of General Meeting's decisions

Summary of EGM held on 14th January 2010

Number	Re, brief summary	Number of "Yes" Votes/pce	Voting rate
1/14.01.2010	Recall of Ernst & Young Könyvvizsgáló Kft as Statutory Auditor	36 247 914	100 %
2/14.01.2010	Appointment as Statutory Auditor for auditing the FOTEX group's consolidated annual accounts the company Ernst & Young LUXEMBOURG (7., Parc d'Activité Syrdall, Münsbach L-5365)	36 247 814	99,9997 %
3/14.01.2010	Approval the FOTEX Holding's balance sheet on the result of the activity in Hungary before the transfer of the seat of the Company in Luxembourg	36 247 914	100 %

Summary of AGM held on 26th April 2010

Number	Re, brief summary	Number of "Yes" Votes/pce	Voting rate
1/26.04.2010	Approval of the Report of Board of Directors	36 006 533	100 %
2/26.04.2010	The General Assembly notices that no Audit Committee report has been prepared.	36 006 533	100 %
3/26.04.2010	The General Assembly approved the Auditors report	36 006 533	100 %
4/26.04.2010	The General Assembly approved the balance sheet 2009 as well as the consolidated balance sheet and decided to carry the balance forward.	36 006 533	100 %
5/26.04.2010	The General Assembly approved the decision of the Board of Director and decided to distribute a dividend in amount of EUR 0,42/share for the 1.550.000 preferential dividend bearing shares. It does not affect the 450.000 preferential dividend bearing shares owned by FOTEX HOLDING SE.	36 006 533	100 %
6/26.04.2010	The General Assembly released the Board of Directors, the Audit Committee and the Auditors for their mandate.	36 006 533	100 %
7/26.04.2010	The General Assembly determined the statement date of certificate of ownership by Articles of Association in such a way that the statement day is in the period between the 7th and 5th exchange days before the general assembly.	35 821 333	99,48 %
8/26.04.2010	The General Assembly approved the Corporate Governance Report of the Board of Directors	35 821 333	99,48 %