

Forms related to Financial Reports

31. 03. 2010

PK1. General Information about financial data

	Yes	No
Audited	<input type="text"/>	<input checked="" type="text"/>
Consolidated	<input checked="" type="text"/>	<input type="text"/>
Accounting principles	Hungarian <input type="text"/>	IFRS <input checked="" type="text"/>
		Other <input type="text"/>
Other:.....		

Company: FOTEX HOLDING SE
Address : 75 Parc d'activités 8308 Capellen, Luxembourg
Sector: Asset management
Reporting period: 01. 01. 2010 – 31. 03. 2010.

E-mail : fotext@fotex.hu
Investors relations: Lagyánszki Tiborné

Forms related to Company's organisation, operation

General Company data 31. 03. 2010

Date of Articles of Association/Deed of foundation	1 st October 2009
Place of last Court Registration	Luxembourg
Date of last Court Registration	27 th October 2009
Number of last Court Registration	WIL2009/812
Issuer's capital at year end closing	30.543.933,- EUR
Issuer's period of operation	indefinite
Issuer's business year	01.01.2010. – 31. 12. 2010
Issuer's Auditor	VAN Cauter-Snauwaert & Co S.á.R.L
Auditor's address	L-8009 Strassen, 43 Route D'Arlon, Luxemburg
Place of publications of Issuer's Announcements	Fotex homepage: www.fotex.lu
Issuer's scope of activity (as per TEÁOR)	6420'08 Property management

PK2. Consolidated companies:
31. 03. 2010

Name	Equity/Registered capital in EUR	Interest held (%)	Voting right	Classification
Ajka Kristály Üvegipari Kft.	5 050 721	100,0	100,0	S
Balaton Bútor Kft.	1 325 100	100,0	100,0	S
Székhely 2007 Kft.	86 109	99,1	99,1	S
Hungaroton Records Kft.	1 707 078	99,8	100,0	S
Balaton Glas Hotel Kft.	882 922	100,0	100,0	S
Primo Zrt.	1 859 657	100,0	100,0	S
Euoprizma Kft.	35 879	100,0	100,0	S
Hungaroton Music Zrt.	480 399	99,2	99,2	S
Fotex Cosmetics Kft.	870 723	100,0	100,0	S
Keringatlan Kft.	20 677 166	100,0	100,0	S
Fotex Netherlands B.V.	18 000	100,0	100,0	S
Fotexnet Kft.	226 603	98,6	98,7	S
Sigma Kft.	100 650	75,1	75,1	S
Upington Investments Ltd.	1 710	100,0	100,0	S
Downington Sàrl.	2 050 000	100,0	100,0	S

PK 3. BALANCE SHEET FOTEX-GROUP
ACCORDING TO INTERNATIONAL
FINANCIAL REPORTING STANDARDS (IFRS)
(Preliminary, not audited)

Data in EUR

BALANCE SHEET	2009.	2010.	REFERENCE INDEX %
	31st December	31st March	
A. INVESTED ASSETS	119 314 989	118 506 358	99,32%
I. Intangible assets	2 844 347	2 880 515	101,27%
II. Tangible assets	98 623 366	98 820 264	100,20%
III. Investments	7 066 520	5 844 732	82,71%
IV. Long –term receivables	419 236	426 240	101,67%
V. Accruals		0	
VI. Good-will	10 361 520	10 534 607	101,67%
B. CURRENT ASSETS	28 166 428	29 749 242	105,62%
I. Liquid assets	12 997 087	17 469 284	134,41%
II. Receivables	6 542 897	4 323 244	66,08%
III. Inventories	7 669 126	7 723 315	100,71%
IV. Securities	957 318	233 398	24,38%
TOTAL ASSETS:	147 481 417	148 255 600	100,52%
C. LONG TERM LIABILITIES	27 610 087	28 022 005	101,49%
I. Long term bank loans	24 881 480	25 213 165	101,33%
II. Other liabilities	2 728 607	2 808 840	102,94%
D. SHORT TERM LIABILITIES	9 833 355	6 590 114	67,02%
I. Short term bank loans	426 994	0	
II. Other liabilities	9 406 361	6 590 114	70,06%
TOTAL LIABILITIES:	37 443 442	34 612 119	92,44%
NET ASSETS	110 037 975	113 643 481	103,28%
E. SHAREHOLDERS' EQUITY	107 729 582	112 258 148	104,20%
I. Share Capital	30 543 933	30 543 933	100,00%
II. Treasury share	-19 121 608	-19 168 575	100,25%
III. Capital reserve	32 895 729	32 895 729	100,00%
IV. Profit reserve (Retained earnings)	65 268 346	69 763 205	106,89%
V. Good-will	-1 856 818	-1 776 144	95,66%
NET INCOME	2 224 780	1 302 528	58,55%
MINORITY INTEREST	83 613	82 805	99,03%

PK 4. PROFIT AND LOSS STATEMENT FOTEX GROUP
ACCORDING TO INTERNATIONAL FINANCIAL REPORTING STANDARDS
(IFRS)
(preliminary, not audited)

Data in EUR

PROFIT AND LOSS STATEMENT	2009.	2010.	Reference index %
	I-III.		
Sales net income	7 927 653	8 765 619	110,57%
Sales expense	1 891 797	1 967 023	103,98%
Total margins	6 035 856	6 798 596	112,64%
	76,14%	77,56%	101,87%
Operating expenses	4 856 589	5 194 791	106,96%
Staff remuneration	1 784 236	1 668 334	93,50%
Material expenditure	1 784 722	1 903 971	106,68%
Depreciation	971 055	1 302 414	134,12%
Other expenses	316 575	320 072	101,10%
PROFIT/LOSS FROM OPERATING ACTIVITIES	1 179 267	1 603 805	136,00%
Profit/loss of financial operations	182 386	113 275	62,11%
Interest income	185 031	362 268	195,79%
Interest expense	2 645	248 992	9 412,30%
PROFIT BEFORE TAX	1 361 653	1 717 080	126,10%
Tax liability	381 433	415 349	108,89%
Net profit before appropriations	980 220	1 301 731	132,80%
Minority shares	-49 122	797	101,62%
NET INCOME	931 097	1 302 528	139,89%

PK 5. Fotex Holding and subsidiaries Cash-flow statement

31. 03. 2010

<i>Cash flows from operating activities:</i>	
Profit before tax and minority interest	1 717 080
Adjustments for:	
Depreciation of transaction costs relating to loan	-17 692
Profit before tax and Minority interest after correction:	1 699 388
Depreciation and amortisation	1 302 414
Creations and reversal of write-offs and impairments	-18 327
Creation and reversal of provisions	0
Income on disposal of fixed assets and intangibles	-4 688
Interest income	-362 268
Interest expense	248 992
<i>Changes in assets and liabilities</i>	
Accounts receivable and prepayments	2 680 101
Change in current assets (without accounts receivable and cash)	-53 061
Accounts payable and accrued expenses	-2 327 835
Cash-flows from operating activities	3 164 715
Interest income	362 268
Interest paid	-248 992
Income tax paid	-415 349
Dividend paid	0
Net cash from operating activities	2 862 642
<i>Cash flows from investing activities</i>	
Net purchase and sale of tangible and intangible assets	-496 496
Change in other investments	1 843 842
Net cash used in investing activities	1 347 345
<i>Cash-flows from financing activities</i>	
<i>Proceeds from loans and borrowings</i>	0
Repayment of loans	-112 999
<i>Cash received without repayment liability</i>	0
Purchase of own treasury shares	-46 965
Long-term loans granted	0
Repayment of long-term loans granted	30 211
Cash given without repayment liability	0
Change in subordinate and long term liability	34 652
Net cash used in financing activities:	-95 100
Change in cash and cash equivalents:	4 114 888
Cash and cash equivalents as of 31. 12. 2009.	12 997 087
Effect of foreign currency translation	357 310
Cash and cash equivalents as of 31. 03. 2010	17 469 284

**PK 3. BALANCE SHEET FOTEX HOLDING
ACCORDING TO THE LUXEMBOURGISH
FINANCIAL REPORTING STANDARDS (LUX GAAP)
(Preliminary, not audited)**

Data in EUR

BALANCE SHEET	31. 12. 2009	31. 03. 2010	INDEX
A. INVESTED ASSETS	61 697 486	61 754 168	100,09%
I. Intangible assets	2 264 016	2 183 278	96,43%
II. Tangible assets	5 071 328	5 161 783	101,78%
III. Investments	54 362 142	54 409 107	100,09%
B. CURRENT ASSETS	1 901 164	1 880 654	98,92%
I. Inventories	0	0	
II. Receivables	1 214 374	1 129 915	93,05%
III. Securities	0	0	
IV. Cash and bank	686 790	750 739	109,31%
C. Prepayments	123	123	100,00%
TOTAL ASSETS:	63 598 773	63 634 945	100,06%
	31. 12. 2009	31. 03. 2010	INDEX
D. SHAREHOLDERS' EQUITY	62 880 078	62 661 717	99,65%
I. Share Capital	30 543 933	30 543 933	100,00%
II. Subscribed unpaid Share Capital (-)	0	0	
III. Capital reserve	31 017 954	31 017 954	100,00%
IV. Retained earnings	2 631 402	525 748	19,98%
V. Allocated reserve	792 453	792 443	100,00%
VI. Valuation reserve	0	0	
VII. Profit per balance sheet	-2 105 663	-218 362	10,37%
E. Provisions	0	0	
F. Liabilities	641 250	776 719	121,13%
I. Subordinated debts	0	0	
II. Long term liabilities	0	0	
III. Short term liabilities	641 250	776 719	121,13%
G. Accruals	77 445	196 509	253,74%
<i>Total liabilities an shareholders' equity</i>	63 598 773	63 634 945	100,06%

**PROFIT AND LOSS STATEMENT FOTEX HOLDING
ACCORDING TO LUXEMBOURGISH ACCOUNTING STANDARDS
(LUX GAAP)**

Data in EUR

PROFIT AND LOSS STATEMENT	31. 12. 2009	31. 03. 2010	INDEX
I. Sales net revenue	1 179 262	176 269	14,95%
III. Other income	451 561	0	
IV. Material type costs, services	1 198 494	164 605	13,73%
V. Personel expense	544 489	31 858	5,85%
VI. Depreciation	424 157	104 224	24,57%
VII. Other expenses	447 007	88 988	19,91%
A. PROFIT/LOSS FROM OPERATING ACTIVITIES	-983 324	-213 406	21,70%
VIII. Financial revenues	2 022 999	34 943	1,73%
IX. Financial expenditures	2 868 700	19 499	0,68%
B. Financial profit	-845 701	15 444	101,83%
C. Ordinary profit	-1 829 025	-197 962	10,82%
X. Extraordinary revenue	689 210	0	
XI. Extraordinary expenditure	932 967	0	
D. Extraordinary profit/loss	-243 757	0	
E. Profit before taxes	-2 072 782	-197 962	9,55%
XII. Tax liabilities	32 881	20 400	62,04%
F. Profit after taxes	-2 105 663	-218 362	10,37%
G. Profit per balance sheet	-2 105 663	-218 362	10,37%

PK 6. Significant off-balance sheet items

None

PK7. Net asset value of the investment fund

None

Company: FOTEX HOLDING SE
Address: 75 Parc d'activités 8308 Capellen, Luxembourg
Sector: Asset management
Reporting period: 01.01.2010 – 31. 03. 2010

E-mail: fotext@fotex.hu
Investors relations: Lagyánszki Tiborné

Forms Related to the Structure of Shares and Ownership

31. 03. 2010

RS2. Volume (qty) of treasury shares held in the year under review

	1 st . January	31 st March
Company	255 889	308 659
Subsidiary	10 323 890	10 323 890
Total	10 579 779	10 632 549

RS3/1. List and description of shareholders with more than 5% (at the end of the period) in reference to listed series

Name	Nationality	Activity	Quantity (pcs)	Interest (%)	Voting right (%)	Remarks
Blackburn Int. Inc.	Foreign	C.	11 982 321	16,94	19,94	Financial investor
Zürich Investments Inc.	Foreign	C.	10 000 000	14,14	16,64	Financial investor
Fotex Ingatlanfejlesztő Kft.	Foreign	C.	12 478 012	17,64	20,77	Real estate development

RS3/2. List and description of shareholders with more than 5% ownership (at the end of the period) in reference to the total share capital

Name	Nationality	Activity	Quantity (pcs)	Interest (%)	Voting right (%)	Remarks
Blackburn Int. Inc.	Foreign	C.	11 982 321	16,48	19,94	Financial investor
Zürich Investments Inc.	Foreign	C.	10 000 000	13,75	16,64	Financial investor
Fotex Ingatlanfejlesztő Kft.	Foreign	C.	12 478 012	17,16	20,77	Real estate development

***TSZ1. Changes in the headcount (number of persons) employed by the
31. 03. 2010***

	31. 03. 2009	01. 01. 2010	03. 31. 2010
Company	19	1	1
Group	594	511	494

***TSZ2. Senior officers, strategic employees
31. 03. 2010***

Type	Name	Position	Beginning of assignment	End of assignment	No. of shares held
Board of Directors	Várszegi Gábor	Board President	28.04.2009	30.09.2009	
	dr. Vértés András	Board Member	28.04.2009	30.09.2009	
	dr. Békesi László	Board Member	28.04.2009	30.09.2009	
	Robert J. Dole	Board Member	28.04.2009	30.09.2009	
	Rammer Anna	Board Member	28.04.2009	30.09.2009	
	Várszegi Dávid	Board Member	28.04.2009	30.09.2009	
	Korányi G. Tamás	Board Member	28.04.2009	30.09.2009	10.000
	Várszegi Gábor	Board President	01.10.2009	*	
	Rammer Anna	Board Member	01.10.2009	*	
	Várszegi Dávid	Board Member	01.10.2009	*	
	Robert J. Dole	Board Member	01.10.2009	*	
	Wiggert Karreman	Board Member	01.10.2009	*	
	Jan Thomas Ladenius	Board Member	01.10.2009	*	
	Benoit de Bien	Board Member	01.10.2009	*	
Audit Committee	dr. Békesi László	Audit Committee Member	28.04. 2009	30.09.2009	
"	dr. Hetényi István	Audit Committee Member	28.04. 2009	30.09.2009	
	dr. Vértés András	Audit Committee Member	28.04. 2009	30.09.2009	10.000
	Wiggert Karreman	Audit Committee Member	01.10.2009	*	
	Jan Thomas Ladenius	Audit Committee Member	01.10.2009	*	
	Benoit de Bien	Audit Committee Member	01.10.2009	*	
	Várszegi Gábor	General Manager	01.04.2006.	01.04.2011.	
	Várszegi Dávid	Deputy General Manager	07.11.2005.	31.05.2009.	
	Rammer Anna	Deputy Financial Director	01.11.1995.	31.05.2009.	
Own share property (pcs) Total					0

* Date of Annual General Meeting in April 2012

Forms Related to Extraordinary Reports

ST1. Extraordinary reports published in the period under review

31.03.2010.

Date	Place of publication	Subject matter, brief summary
15. 01. 2010	www.fotex.lu	Resolutions of EGM held on 14 th January 2010
01. 25. 2010	www.fotex.lu	Minutes of EGM held on 14 th January 2010
01. 03. 2010	www.fotex.lu	BSE Resolution - Product list modification
02. 04. 2010	www.fotex.lu	Invitation to Annual General Meeting
13. 04. 2010.	www.fotex.lu	Statement on disclosure obligations of FOTEX HOLDING SE
27. 04. 2010.	www.fotex.lu	Resolutions of AGM held on 26 th April 2010
28. 04. 2010.	www.fotex.lu	Corporate Governance Report of FOTEX HOLDING for 2009
30. 04. 2010.	www.fotex.lu	Audited, consolidated annual report of FOTEX HOLDING
03. 05. 2010.	www.fotex.lu	Audited, non-consolidated annual report of FOTEX HOLDING
11. 05. 2010.	www.fotex.lu	Minutes of AGM held on 26 th April 2010

ST2. Announcement of the acquisition of, or change in a ratio of more than 5% control

None

ST3. Announcement of a change in capital

Composition of the company's equity capital on 31 March, 2010:

Share series	Nominal value (EUR/piece)	Number of pieces issued	Total nominal value EUR
Ordinary share	0,42	70.723.650	29 703 933
Dividend priority share	0,42	2.000.000	840 000
Size of equity capital		72.723.650	30 543 933

Number of voting rights related to the share on 31. March 2010

Share series	Number of pieces issued	Number of own shares	Shares entitling to voting rights	Voting right per share	Total of voting rights
Ordinary share	70.723.650	10.632.549	60.091.101	1	60.091.101
Dividend priority share	2.000.000			-	-
Total	72.723.650	10.632.549	60.091.101		60.091.101

ST4. Announcement of the distribution of dividends
None

ST5. Summary of General Meeting's decisions

Summary of EGM held on 14th January 2010

Number	Re, brief summary	Number of "Yes" Votes/pce	Voting rate
1/14.01.2010	Recall of Ernst & Young Könyvvizsgáló Kft as Statutory Auditor	36 247 914	100 %
2/14.01.2010	Appointment as Statutory Auditor for auditing the FOTEX group's consolidated annual accounts the company Ernst & Young LUXEMBOURG (7., Parc d'Activité Syrdall, Münsbach L-5365)	36 247 814	99,9997 %
3/14.01.2010	Approval the FOTEX Holding's balance sheet on the result of the activity in Hungary before the transfer of the seat of the Company in Luxembourg	36 247 914	100 %

Summary of AGM held on 26th April 2010

Number	Re, brief summary	Number of "Yes" Votes/pce	Voting rate
1/26.04.2010	Approval of the Report of Board of Directors	36 006 533	100 %
2/26.04.2010	The General Assembly notices that no Audit Committee report has been prepared.	36 006 533	100 %
3/26.04.2010	The General Assembly approved the Auditors report	36 006 533	100 %
4/26.04.2010	The General Assembly approved the balance sheet 2009 as well as the consolidated balance sheet and decided to carry the balance forward.	36 006 533	100 %
5/26.04.2010	The General Assembly approved the decision of the Board of Director and decided to distribute a dividend in amount of EUR 0,42/share for the 1.550.000 preferential dividend bearing shares. It does not affect the 450.000 preferential dividend bearing shares owned by FOTEX HOLDING SE.	36 006 533	100 %
6/26.04.2010	The General Assembly released the Board of Directors, the Audit Committee and the Auditors for their mandate.	36 006 533	100 %
7/26.04.2010	The General Assembly determined the statement date of certificate of ownership by Articles of Association in such a way that the statement day is in the period between the 7th and 5th exchange days before the general assembly.	35 821 333	99,48 %
8/26.04.2010	The General Assembly approved the Corporate Governance Report of the Board of Directors	35 821 333	99,48 %